The main directions of the development in 2024 according to Business Plan

(approved by the Bank Council by 27.11.2023)

Private Joint Stock Bank “Trustbank” has intention to provide the growth of absolute and relative financial indicators to the level, which is necessary to strengthen its position on the bank services market and on financial market as one of the developed banks in Uzbekistan.

Strategic aims of the development:

- maximization of the profit through the growth of bank’s performance by increasing revenue and reducing expenses;
- raising the level of bank capitalization, strengthening financial-economic indicators on the capital adequacy, liquidity and stability in accordance with the international bank prudential standards;
- qualitative and quantitative extension of corporate customers base and individual customers base on every direction of the bank activity, reduction of the large depositors concentration;
- active attraction of the corporate customers’ and individuals’ resources on term deposits and increase of the long-term resources base;
- raise of the quality of assets, enlargement the practice of short-term credits, fulfilling systematic job on recovery of problematic credits, overdue arrears on main debt and percentage, taking actions on prevention of possible arrears in the future;
- implementation of the “Unified Bank Code” technology, organization of banking services offices based on the Bank’s branches;
- implementation new credit products for individuals, including those provided through the mobile application “TRUST PAY”;

- activating the work of subsidiaries “Trust Leasing” and “Trast Muamalat”;
- attraction of credit lines;
- regular certification (every 2 years) of Quality Management System standards based on ISO 9001:2015 and yearly Anti-Bribery Management System standards based on ISO 37001:2016;
- certification data security standards;
- increasing the quality of financial statement with considering new requirements of classification and evaluation financial assets by International standard of financial reports (№9);
- development of methods of HR work, raising financial literacy of staff and population, provision of “Learning center” effective job;

Information on the implementation of the established parameters of the Business plan PJSB "Trustbank" at the end of 2024				
KeyBusinessplanarticles	**Plan (mln.UZS)**	**Fact (mln.UZS)**	**Difference (mln.UZS)**	**Performance (%)**
Assets		10 867 595		
Loan portfolio		5 705 499		
The volume of deposits		7 421 328		
Income	2 719 359	2 672 571	-46 788	98%
Costs	1 914 358	1 865 135	-49 223	97%
Profit	805 001	807 436	197	100%